

Message Text

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PAGE 01 BAGHDA 00999 270906Z

20

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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P R 270643Z SEP 75

FM USINT BAGHDAD

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 2392

AMEMBASSY KUWAIT

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE BAGHDAD 0999

USDOC FOR CAGNE: ROGER MCCUALEY

E.O. 11652: N/A DECONTROL 12/31/1976

TAGS: BTRA, IZ

SUBJ: MISSISSIPPI BUSINESSMAN SIGNS UNUSUAL AGREEMENT

REF: BAGHDAD 0983 (NOTAL)

1. ALTHOUGH MISSISSIPPI BUSINESSMAN JACK

STUART DID NOT FIND

LUUCH ENTHUSIASM IN BAGHDAD FOR HIS PROPOSED INTERNATIONAL
AGRICULTURAL TRAINING CENTER IN MORTON, MISSISSIPPI (REFTEL).
HE DID MAKE A STRONG PERSONAL IMPRESSION ON AND SIGN A CONTRACT
WITH ABDUL WAHAB AL-BUNNIA, THE "BUBBLA-GUM KING" OF IRAQ--
WHO SI ALSO PROBABLY THE RICHEST AND MOST SUCCESSFUL PRIVATE
BUSINESSMAN IN THE COUNTRY. STUART HAS BEEN APPOINTED BUNNIA'S
AGENT (FOR A COMMISSION) TO LINE UP AMERICAN CONTRACTORS AND
MANUFACTURERS AS PARTNERS IN A SERIES OF JOINT VENTURES IN A
VNUMBER OF INDUSTRIAL AND INFRASTRUCTURE PROJECTS IN THE FIFTY
MILLION DOLLAR RANGE.

2. GIVEN BUNNIA'S VERY CORDIAL RELATIONSHIPS WITH KEY GOI

ECONOMIC PERSONALITIES, THIS CONTRACT COULD LEAD TO CONSIDERABLE
US BUSINESS IN IRAQ. ON THE OTHER HAND, BUNNIA IS VAGUE ON
SPECIFICS AND STUART HAS HIS WORK CUT OUT FOR HIO.

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3. STUART IS NATURALLY ELATED AND PLANS TO VISIT COMMERCE, SLATE AND THE ENTIRE MISSISSIPPI CONGRESSIONAL DELEGATION AFTER OCTOBER 2ND TO BRIEF THEM ON TRADE OPPORTUNITIES HE UNCOVERED DURING HIS RECENT TRAVELS TO SAUDI ARABIA, KUWAIT, AND IRAN AS WELL AS IRAQ. IF ALL GOES AS PLANNED, MR. STUART WILL BE MAKING FREQUENT TRIPS TO BAGHDAD.

KILLOUGH

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